



## **Town of Ridgefield**

### **BOF Approved Meeting Minutes**

Special Meeting, Wednesday, November 12, 2025

#### **I. Call to order**

Mike Rettger called a special meeting of the Board of Finance to order at 4:00 p.m. on Wednesday, November 12, 2025 in the Town Hall large conference room. Board Members Mike Rettger, Dave Ulmer, Greg Kabasakalian and Joe Shapiro present, and Andrew Okrongly present via telephone.

#### **II. Discussions in preparation for the November Tri-Board meeting**

The BOF members reviewed draft slides prepared by Mr. Rettger and Mr. Okrongly with historical information about various financial metrics, financial information about the past fiscal year, and financial considerations about the upcoming fiscal year. The members discussed these metrics, the Town's debt level, and other topics as a basis for planning the BOF portion of presentations to be discussed at the Tri-Board meeting. Members agreed that it would be helpful to the upcoming budget process for the BOF to articulate a desired target level of spending and resulting mill rate increase as a guideline for the Town and school district in their budget development efforts.

#### **III. Adjournment**

**Motion** to adjourn at 4:56 p.m. by Mr. Rettger, seconded by Okrongly. All in favor.

Next BOF meeting November 18, 2025.